MetLife Foundation Enterprise

NEWS RELEASE

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THE MARVIN WINS 2009 METLIFE FOUNDATION AWARD FOR EXCELLENCE IN AFFORDABLE HOUSING

Norwalk Senior Property Awarded \$50,000 for Best Practices in Green, Senior Housing

(COLUMBIA, Md., – November 10, 2009) - Enterprise Community Partners, Inc. (Enterprise) and MetLife Foundation today presented Under One Roof, Inc. TM, the developer and general partner of The Marvin, with a 2009 MetLife Foundation Award for Excellence in Affordable Housing. The presentation took place during the annual meeting for the American Association of Homes and Services for the Aging (AAHSA) in Chicago. In all, four winners were recognized by Enterprise and MetLife Foundation, with each property owner or principal receiving a \$50,000 unrestricted grant to sustain and expand its work.

The MetLife Foundation Award for Excellence in Affordable Housing, presented since 1996, honors exemplary models in affordable housing. This year, the competition focused on best practices in the field of senior housing, with special consideration given to properties with green components.

"With the growth of the country's older population, the need for affordable, well-maintained housing for seniors is more vital than ever," said Dennis White, president and CEO of MetLife Foundation. "We are pleased to join Enterprise in recognizing Under One Roof, which is meeting this need through affordable, green housing that promotes seniors' health and well-being and strengthens the overall community."

"It is a pleasure to partner with MetLife Foundation for the 14th year on this competition, and to continually see such dynamic and innovative work coming from leaders in the community development field," said Naomi Bayer, senior vice president, National Initiatives and Innovation, Enterprise Community Partners. "By recognizing strong housing opportunities from peers such as Under One Roof, we are helping to highlight some of the very best practices in the industry for serving seniors."

The Marvin is a unique intergenerational facility that provides 52 seniors with affordable, interactive housing while offering three- and four-year olds early childhood education at The Marvin Children's Center. A presence in the community for 12 years, The Marvin provides enriched services for the frail, but also offers a basic level of congregate housing services appropriate for seniors who may need only occasional help. Outdoor gardens are maintained by residents, and enhance the attractive setting of this property, an adaptive-reuse of a 19th Century school building.

"As an intergenerational facility, we are extremely lucky to be a part of the Norwalk community and are very proud of the quality programs and services that we provide for our senior residents, our day-care children and the community," said Mary R. Windt, executive director, Under One Roof. "It is a city where our residents and our preschoolers can thrive. We thank Enterprise and MetLife Foundation for this wonderful recognition."

The other 2009 winners of the MetLife Foundation Award for Excellence in Affordable Housing are REACH Community Development Corporation for Station Place Tower in Portland, Ore.; Lytton Gardens Senior Communities for Lytton Gardens I in Palo Alto, Calif.; and Mercy Housing California for Mission Creek Senior Community in San Francisco.

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Enterprise is a leading provider of the development capital and expertise it takes to create decent, affordable homes and rebuild communities. For more than 25 years, Enterprise has introduced neighborhood solutions through public-private partnerships with financial institutions, governments, community organizations and others that share our vision. Enterprise has raised and invested more than \$10 billion in equity, grants and loans to help build or preserve more than a quarter million affordable rental and for-sale homes to create vital communities. Enterprise is currently investing in communities at a rate of \$1 billion a year. Visit <u>www.enterprisecommunity.com</u> to learn more about Enterprise's efforts to build communities and opportunity.

MetLife Foundation was established in 1976 by MetLife to carry on its longstanding tradition of contributions and community involvement. Grants support education, health, civic and cultural programs. MetLife and MetLife Foundation have supported Enterprise's neighborhood revitalization activities with grants and loans of almost \$60 million. For more information about the Foundation, visit <u>www.metlife.org</u>.